

Code	HDC
Company name	Ba Ria – Vung Tau House Development Joint Stock Company
Date	28/1/2016
Subject	Resolution on business plan 2016 & share buyback

Content:

Ba Ria – Vung Tau House Development Joint Stock Company announced the board resolution dated January 28, 2016 as follows:

Article 1: Approving the business performance in 2015 and plan for 2016:

- a. Business performance in 2015
 - Output: VND493 billion (105% plan)
 - Sales: VND425 billion (100.7% plan)
 - Profit before tax: VND60.005 billion (100% plan)
 - Budget payable: VND30 billion
 - Average income: VND7.5 million/person/month
 - Welfare fund: VND814.9 million
- b. Business plan for 2016:
 - Output: VND550 billion
 - Sales: VND465 billion
 - Profit before tax: VND66 billion
 - Budget payable: VND30 billion
 - Welfare fund: VND600 million
 - Average income: VND8 million/person/month

Article 2: Approving the share buyback:

- Buying volume: 2,000,000 shares
- Trading time: after the Company prepares the financial resource.